

Modern Slavery Statement 2022

1. Introduction from the Managing Director

This statement is made pursuant to s.54 of the Modern Slavery Act 2015 and sets out the steps that Hyundai Motor UK Limited (HMUK) has taken and is continuing to take to ensure that modern slavery or human trafficking is not taking place within our business or supply chain.

This statement constitutes our slavery and human trafficking statement for the financial year ending 31.12.2022.

Modern slavery encompasses slavery, servitude, human trafficking and forced labour. HMUK will not tolerate forced labour (including human trafficking) or child labour in our operations. We are committed to acting ethically and with integrity and transparency in all business dealings and have established systems and controls to safeguard against any form of modern slavery taking place within the business or our supply chain.

2. Our business

Hyundai has sold vehicles in the UK since 1982 and has been a participant of the United Nations Global Compact since 2008. In 2005, Hyundai opened its own UK subsidiary, Hyundai Motor UK Ltd, originally based in High Wycombe, Berkshire and now relocated to Leatherhead, Surrey. Hyundai Motor UK employs more than 3,000 people through its UK operations and dealer network.

3. Our supply chains

We have implemented a supplier code of conduct and introduced processes for the review and approval of proposed suppliers. We have introduced a supplier due diligence process that is designed to ensure that our suppliers have appropriate practices in place to avoid any form of modern slavery. This process includes an online search to ensure that a particular organisation has not been convicted of offences relating to modern slavery; were we to have concerns that a supplier were involved in any form of modern slavery, on-site audits (which

include a review of working conditions) would be carried out. Contracts with suppliers include a comprehensive section on preventing modern slavery, placing obligations on a supplier to act to combat the practice. Additional obligations to ensure that a supplier's wider supply chain is slavery free is included. HMUK insists on audit rights in order to monitor compliance with such obligations. Breach of such section is punishable by immediate termination.

4. Our policies on slavery and human trafficking

Hyundai's global Human Rights Policy reflects the company's commitment to fair treatment of our people around the world. We are committed to ensuring that there is no modern slavery or human trafficking in our supply chains or in any part of our business. Our Anti-Slavery Policy reflects our existing commitment to acting ethically and with integrity in all our business relationships and to implementing and enforcing effective systems and controls to ensure slavery and human trafficking is not taking place anywhere in our supply chains.

5. Due diligence processes for slavery and human trafficking

As part of our initiative to identify and mitigate risk we have introduced systems and processes to:

- (a) identify and assess potential risk areas in our supply chains;
- (b) mitigate the risk of slavery and human trafficking occurring in our supply chains;
- (c) monitor potential risk areas in our supply chains; and
- (d) protect whistleblowers.

6. Supplier adherence to our values

We have zero tolerance to slavery and human trafficking. We are working on a comprehensive policy to combat modern slavery in our supply chains. In this development we intend to involve the following functions of our business: Compliance, Legal, Human Resources and Sales.

7. Training

To ensure a high level of understanding of the risks of modern slavery and human trafficking in our supply chains and our business, we provide training to our staff. Failure to adhere to training practices and policies are grounds for termination of employment.

Hyundai Motor UK Ltd

Managing Director: Ashley Andrew